

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): Cringleford Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	1,556,848	2,329,601				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	300,636	315,842	15,206	5.06%	NO		
3 Total Other Receipts	949,562	911,057	-38,505	4.06%	NO		
4 Staff Costs	181,700	214,430	32,730	18.01%	YES		1 April 2022 payrise of £1925 per role, plus regrading of two existing staff positions totalled £27687, including tax and pension. One new role commenced April 2022, total salary £5041. <b>Difference £2</b>
5 Loan Interest/Capital Repayment	26,717	26,717	0	0.00%	NO		
6 All Other Payments	269,028	173,484	-95,544	35.51%	YES		21/22.£90151 more on projects in 21/22 due to end of Pavilion refurbishment project. £6747 more spent on professional fees in 21/22 due to sports hall consultation and legal fees for land purchase. £1742 more spent in 21/22 on tree maintenance. £35164 more spent on new equipment in 21/22 due to new tractor and restock of pavilion after refurbishment. 22/23 £6526 more spent on streetlight repair and replacement. £18128 spent on new microphone system. £9659 spent on two new outdoor projects (Jubilee garden and orchard). £2498 spent on tractor fuel in 22/23 (none in 21/22). £957 more spent on newsletter publication due to more properties in parish. £495 spent on waste collection in 22/23 due to additional bins at Pavilion. <b>£3 difference.</b>
7 Balances Carried Forward	2,329,601	3,141,869			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	2,333,939	3,138,993				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,170,311	2,218,549	48,238	2.22%	NO		
10 Total Borrowings	393,107	378,608	-14,499	3.69%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
S106	341,485.00		
Bus shelters	10,475.83		
Pavilion maintenance	57,530.43		
TWC maintenance	201,229.30		
CIL	2,179,776.54		
Streetlights	12,000.00		
Play equipment	3,000.00		
Grounds vehicles	5,000.00		
Jubilee garden	-64.83		
Football field repairs	3,000.00		
		<u>2813432.27</u>	
<b>General reserve</b>	<b>328435.73</b>		
		<u>328435.73</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u><b>3141868</b></u></u>