

## Explanation of variances – pro forma

Name of smaller authority:

Cringletford Parish Council

County area (local councils and

Norfolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	3,141,869	3,284,479				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	364,204	418,860	54,656	15.01%	YES		Increase of £13 per band D (£13 x 2194 properties = £28522); 146 additional properties (£179 x 146 = £25134) = £54656. <b>Difference £0</b>
3 Total Other Receipts	1,005,996	475,538	-530,458	52.73%	YES		2324: £429315 in grants from South Norfolk Council for The Jubilee Centre; £135428 extra CIL. 2425 - £8843 more in grants (EV chargers and Bloom in Place); £8756 extra in bank interest; £12492 additional room hire income; £3895 rent from new nursery at new building; £250 opening event donation from builders. <b>=£49 difference</b>
4 Staff Costs	254,410	260,695	6,285	2.47%	NO		
5 Loan Interest/Capital Repayment	26,717	26,717	0	0.00%	NO		
6 All Other Payments	946,463	2,043,502	1,097,039	115.91%	YES		2425: £1,033,664 more spent on build & contents of TJC; £11753 on new grounds equipment for TJC; £18286 additional on play equipment (woodland trail); £10114 additional on rates due to rebanding; £7328 additional on streetlight costs; £15210 additional energy costs due to end of contracts and new building; £13979 more spent on projects (Neighbourhood plan, pump track feasibility study, EV chargers at TWC). £1863 more in tree maintenance. £1100 new office equipment. £1823 more in subs / annual memberships. 2324 - £17688 more spent on maintenance; £284 more on cleaning costs. <b>Difference £109</b>
7 Balances Carried Forward	3,284,479	1,847,963				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,989,241	1,845,861				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,249,336	4,925,435	2,676,099	118.97%	YES		The Jubilee Centre - new building, contents and grounds equipment all adopted- £2,625,898. New woodland trail £24422. £8358 EV chargers; £1100 new office equipment; £5695 Harts Lane lighting, £4352 new playground fencing; £4249 street furniture for new developments (dog and litter bins, planters, notice boards); pedestrians crossing sign £3649. Removed - old photocopier £1314; old burco £300. <b>Difference £10.</b>
10 Total Borrowings	364,647	350,206	-14,441	3.96%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**