

## Explanation of variances – pro forma

Name of smaller authority: **Cringleford**  
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	713,155	1,556,848					
2 Precept or Rates and Levies	300,636	300,636	0	0.00%	NO		
3 Total Other Receipts	964,801	949,562	-15,239	1.58%	NO		
4 Staff Costs	180,122	181,700	1,578	0.88%	NO		
5 Loan Interest/Capital Repayment	26,717	26,717	0	0.00%	NO		
6 All Other Payments	214,905	269,028	54,123	25.18%	YES		21/22- £4713 for sports hall consultation. £1019 for legal advice.£16621 extra on Pavilion refurb, £3733 more spent on trees, £4128 more on electric, £30914 - new tractor purchase = £61128. 20/21 - 1840 more spent on water, £1261 extra spent on fuel, £1000 spent on electrical survey, £489 additional waste collection, £448 additional newsletter costs, £1952 streetlight remedial works = £6990. VARIANCE £15
7 Balances Carried Forward	1,556,848	2,329,601			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	1,607,199	2,333,939				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	2,186,956	2,170,311	-16,645	0.76%	NO		
10 Total Borrowings	405,159	392,107	-13,052	3.22%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
S106	360921.6		
Bus shelters	13030.29		
Pavilion maintenance	46523.44		
TWC maintenance	169136.3		
CIL	1413090		
Streetlights	9000		
		<u>2011702</u>	
<b>General reserve</b>	<u>317899</u>		
		317899	
<b>Total reserves (must agree to Box 7)</b>			<u><u>2329601</u></u>