

## Explanation of variances

Cringleford Parish Council

Section1	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	130886	157063	+26177 17%	<ul style="list-style-type: none"> <li>- 14% increase in precept set to cover additional costs brought about by new building development</li> <li>- Small increase in tax base due to large building development within parish accounts for extra 3%.</li> </ul>
<b>Box 3</b> Other income	118983	124001	+5018 (4%)	
<b>Box 4</b> Staff costs	120682	114510	-6172 (5%)	
<b>Box 5</b> Loan interest/capital	29610	29610	0	
<b>Box 6</b> Other payments	85891	108111	+ 22220 (21%)	Staff severance pay £15025 Streetlight repairs increased from £6532 to 8208 (£1676) RBS software purchase £833 New photocopier £1314 Laptop + support £990 Equipment repairs from £3215 to £4464 (£1249) Training – new councilors and staff £1195
<b>Box 7</b> Balances carried forward	279154	307997	+28843 (9%)	
<b>Box 9</b> Fixed Assets &	1941059	2083182	+142123 (7%)	New clerk unsure as to basis of previous stated figure. Complete overhaul of asset register carried out January 2016 which new figure relates to.