

## Explanation of variances – pro forma

Name of smaller authority: **Cringleford**

County area (local councils are): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<b>2,329,601</b>	<b>3,141,869</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>315,842</b>	<b>364,204</b>	48,362	15.31%	YES		Precept increased from £158 to £166 per property to cover forthcoming projects and higher maintenance costs. 1999 existing properties x £8 per property = £15992. 195 new properties in 2324 paying £166 each = £32370. Total £48362 / £0 difference
3 Total Other Receipts	<b>911,057</b>	<b>1,005,996</b>	94,939	10.42%	NO		
4 Staff Costs	<b>214,430</b>	<b>254,410</b>	39,980	18.64%	YES		£30833 for additional office staff member. Staff cost codes increased as follows due to nationally applied pay rise: Admin staff £3061, Grounds staff £3646, Caretaking staff £2440. Total £39980 / £0 difference.
5 Loan Interest/Capital Repayment	<b>26,717</b>	<b>26,717</b>	0	0.00%	NO		
6 All Other Payments	<b>173,484</b>	<b>946,463</b>	772,979	445.56%	YES		Extra in 2324: £782694 spent on new sports hall construction, £6190 projector, £9307 memorial garden set up; £3265 orchard set up; £2095 new fencing; £2790 industrial gutters; £1808 new CCTV; £3040 new hand dryers; £1663 new fire door; £455 grounds equipment; £459 additional laptop = £813766 extra. Spent in 22/23 (not 2324): £5173 new grounds equipment; 5939 extra spent on streetlight repair; £18128 microphone system; £11464 new Council vehicle = £40704 more. Difference £85.00
7 Balances Carried Forward	<b>3,141,869</b>	<b>3,284,479</b>				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	<b>3,138,993</b>	<b>2,989,241</b>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term	<b>2,218,549</b>	<b>2,249,336</b>	30,787	1.39%	NO		
10 Total Borrowings	<b>378,608</b>	<b>364,647</b>	-13,962	3.69%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)