

Explanation of variances – pro forma

Name of smaller authority: **Cringleford Parish Council**
 County area (local councils and Norfolk)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	429,581	713,155				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	294,741	300,636	5,895	2.00%	NO		
3 Total Other Receipts	326,736	964,801	638,065	195.28%	YES	20/21 - £399920 received in S106 funds; £470430 in CIL (total £870350); £52585 received in grants. 19/20 - £197k received in CIL 19/20; additional income received of £87590 in 19/20; grant received for table tennis installation £350. Difference £70	
4 Staff Costs	182,224	180,122	-2,102	1.15%	NO		
5 Loan Interest/Capital Repayment	29,611	26,717	-2,894	9.77%	NO		
6 All Other Payments	126,068	214,905	88,837	70.47%	YES	20/21. £76800 paid for Pavilion refurbishment; £4980 for new fence; £4876 for one-off building maintenance; £1964 speed awareness signs; increase in audit cost £300. Difference £83	
7 Balances Carried Forward	713,155	1,556,848			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	717,639	1,607,199				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,182,277	2,186,956	4,679	0.21%	NO		
10 Total Borrowings	417,778	405,159	-12,619	3.02%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
S106	399949		
Bus shelter maintenance	13030		
Pavilion building maintenance	40000		
The Willow Centre maintenance	135743		
CIL	649354		
Streetlight replacement	6000		
		<u>1244076</u>	
General reserve	<u>312772</u>		
		<u>312772</u>	
Total reserves (must agree to Box 7)			<u><u>1556848</u></u>