

Explanation of variances

Name of smaller authority: **Cringleford**

County area (local councils are): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	355,036	429,581					
2 Precept or Rates and Levies	287,022	294,741	7,719	2.69%	NO		
3 Total Other Receipts	141,015	326,736	185,721	131.70%	YES		2019/20 - £197818 CIL payment received; Room hire income decreased by £7437 from previous year; sports club hire decreased by £1672 from previous year. 2018/19 received £1657 insurance payout; received 1321 precept grant, neither received in 19/20 (Variance £10)
4 Staff Costs	169,770	182,224	12,454	7.34%	NO		
5 Loan Interest/Capital Repayment	29,610	29,610	0	0.00%	NO		
6 All Other Payments	154,111	126,068	-28,043	18.20%	YES		2018/19 - £29309 additional payment on installing replacement streetlighting which was not repeated in 19/20; 2019/20 £1130 2x tree surveys; £160 on new reference books, neither paid in 2018/19. (Variance £24)
7 Balances Carried Forward	429,582	713,156			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	435,257	717,639				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,172,664	2,182,277	9,613	0.44%	NO		
10 Total Borrowings	432,774	417,778		3.47%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation of variances

(Please complete the highlighted Cringleford
Box 7 is more than twice Box 2 b Norfolk

	£	£	£
Earmarked reserves:			
Grounds S106	465.86		
Bus shelters S106	13030.29		
Building sink funds	137613.3		
CIL	203380.2		
Streetlight sink fund	3000		
		<hr/>	
		357489.6	
General reserve	355666.4	<hr/>	
		355666.4	
Total reserves (must agree to Box 7)			<hr/> <hr/> 713156