

Explanation of variances – pro forma

Name of smaller authority: **Cringleford Parish Council**

County area (local council): **Norfolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	317,156	355,036					
2 Precept or Rates and Levies	215,000	287,022	72,022	33.50%	YES		Precept raised in order to pay for renovation of Sports Pavilion (full project estimate £125k - £150k). Remainder of refurbishment costs to come from reserves.
3 Total Other Receipts	137,350	141,015	3,665	2.67%	NO		
4 Staff Costs	153,714	169,770	16,056	10.45%	NO		
5 Loan Interest/Capital Repayment	29,610	29,610	0	0.00%	NO		
6 All Other Payments	131,146	154,111	22,965	17.51%	YES		£12090 extra spent on streetlight replacement programme; £4576 set up fees for new football pitch; £620 extra on tree maintenance; £1408 electricity cost increase; £798 extra water costs; £1585 additional cleaner costs; £942 extra cricket expenses; £753 football equipment; £509 extra vehicle maintenance; £263 increase in dog bin emptying. Totals = 23544 additional payments. Website maintenance costs decreased by £512; subscription costs decreased by £59 from 17/18 Total £571 reduced payments from 2017/18. TOTAL DIFFERENCE £22973
7 Balances Carried Forward	355,036	429,582			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	357,438	435,257				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	2,152,449	2,172,664	20,215	0.94%	NO		
10 Total Borrowings	447,240	432,774	-14,466	3.23%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)