

Income			Budget Setting 24/25	
	23/24 Estimate year end	24/25 proposed budget		
	388,533 PC	894,196 PC	Estimated expenditure	1,080,494
	96,700 TWC	92,250 TWC	Estimated income (minus precept)	643,967
	29,168 Pav	30,462 Pav		
	800,000 TJC	45,919 TJC	Difference	436,526
	1,314,401	1,062,827	Plus precept of £418860	17,666
			(using 8% increase figure)	
			This would require a £18k use of reserves in 24/25	
Expenditure				
	157,330 PC	679,564 PC		
	244,038 TWC	233,877 TWC		
	86,151 Pav	97,834 Pav		
TJC - receipt and draw down on SNC grant	800,000 TJC	69,220 TJC		
	1,287,519	1,080,494		

should hold at least 50% precept in reserves

PRECEPT SETTING

Balance at 1 April 2023	3,138,993
Add 2324 general income	4,453,394
Add 2325 CIL / S106 income	4,645,615
Deduct 2324 general expenditure	3,358,096
Deduct 2324 CIL / S106 expenditure	2,183,259
1 April 2024 estimated bank account	2,183,259
Add 2425 general income	3,246,086
Deduct 2425 general expenditure	2,165,593
Deduct 2425 CIL / S106 expenditure	1,069,941
31 March 2025 bank account	1,069,941
CIL left at 31 March 2425	200,923
S106 left at 31 March 2425	241,874
Bus stop fund left at 31 March 2425	10,476
Internally allocated earmarked reserves (boxes below) at 31 March 25	399,788
Total reserved funds 31 March 25	853,062

Year	Tax base	Precept	Per year, per Band D property
2017/18	1,838	215,000	117
2018/19	1,859	287,022	154
2019/20	1,869	294,741	158
2020/21	1,869	300,636	161
2021/22	1,903	300,636	158
2022/23	1,999	315,842	158
2023/24	2,194	364,204	166
2024/25	2,340	418,860	179

OR

Actual difference between income and expenditure is £436526

Divide this by the tax base gives a precept of £187 per property, a 13% increase from this year. This way you would not use any reserves and year end general reserves would be higher.

453,274 Legally earmarked funds - not for general spend

399,788 Allocated by Council, can be spent on other items if required

Total general funds at year end (31 March 2025) 216,880 (year end amount, excluding ringfenced funds)

Ringfenced money at 31 March 2025

Building sink funds (x3)	
Amount at 31 March 2024	285,868 (£6500 projector and £1808 CCTV spend to year end)
Expected spend during 2024/25	0
Expected income during 2024/25	61,194
Total March 2025	347,062
Streetlight Replacement	
Amount at 31 March 2024	15,000
Expected spend during 2024/25	0
Expected income during 2024/25	3,000
Total March 2025	18,000
Play equipment replacement	
Amount at 31 March 2024	6,000
Expected spend during 2024/25	0
Expected income during 2024/25	3,000
Total March 2025	9,000
Grounds equipment replacement	
Amount at 31 March 2024	10,000
Expected spend during 2024/25	0
Expected income during 2024/25	5,000
Total March 2025	15,000
Pavilion carpark maintenance	
Amount at 31 March 2024	3,730
Expected spend during 2024/25	0
Expected income during 2024/25	3,996
Total March 2025	7,726
Pavilion football field improvement works (spend over 3 years)	
Amount at 31 March 2024	5,000
Expected spend during 2024/25	2,000
Expected income during 2024/25	0
Total March 2025	3,000

399,788

Budget 2024-25 (excludes CIL / Commuted sum spend)						
		PC	TWC	Pav	TJC	
Predicted Income						
Precept and Grants	886,860.00	0.00	0.00	0.00	0.00	886,860.00
Facility hire		92,250.00	20,000.00	33,333.33		145,583.33
Grass cutting income	5,551.00	0.00	0.00	0.00		5,551.00
Sports club hire		0.00	10,191.65	6,500.00		16,691.65
Allotments	1,285.00	0.00	0.00	0.00		1,285.00
Nursery	0.00	0.00	0.00	6,085.92		6,085.92
Misc	500.00	0.00	270.00			770.00
						1,062,826.90
Predicted Expenditure						
Salaries	104,209.35	103,888.55	57,278.00	23,902.91		289,278.81
General admin /misc /donations	32,729.00	9,942.10	4,102.90	10,383.33		57,157.33
Streetlighting	13,500.00	0.00	0.00	0.00		13,500.00
Trees, grounds and sport	6,025.00	0.00	8,575.00	1,000.00		15,600.00
Rates and utilities	0.00	42,466.50	9,792.70	16,933.33		69,192.53
General repairs and maintenance	15,100.00	15,668.40	5,000.00	3,000.00		38,768.40
Play equipment	0.00	0.00	85.00	0.00		85.00
Maintenance earmarked reserve funds	11,000.00	35,194.00	13,000.00	13,000.00		72,194.00
Loan repayment	0.00	26,717.00	0.00	0.00		26,717.00
Projects	497,000.00	0.00	0.00	1,000.00		498,000.00
						1,080,493.08