

Explanation of Significant Variances 2017/18

Cringleford Parish Council
Norfolk

Section1	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
Box 2 Precept	170000	215000	£45000 / +26%	Precept increased due to a buildings earmarked reserve of £48,000 being implemented, in order to manage future building maintenance costs. General predicted savings in other areas (tree works reduced by £1000; website costs reduced by £500; CCTV cost reduced by £1800) account for the remaining £3000.
Box 3 Other income	144125	137350	£6775 -5%	-
Box 4 Staff costs	138349	153714	£15365 +11%	-
Box 5 Loan interest/ca pital	29610	29610	0	-
Box 6 Other payments	137007	131146	£5861 -4%	-
Box 7 Balances carried forward	317156	355036	£27880 +12%	-
Box 9 Fixed Assets & Long term assets	RESTATED 2120110 2114420	2152449	£38028 +2%	Restated on advice from Mazars in summer 2017 due to VAT totalling £5689 being included in the purchase figures by error. New purchases as follows:

				<p>£25700 playground & fence £550 laptop £280 shredder £152 desk dividers £55 key cabinet £613 portable microphones £191 2x long tables £2330 2x defibrillators £9 microphone £40 mixer £52 blueray £57 risk of ice sign £6000 bollard lighting £444 grit bins £188 litter bin £394 street signs £463 notice boars £1490 ramp £111 no parking sign £1916 chairs £1318 small tables £645 Chair and table trolleys = 42998</p> <p>Removal of £4837 of obsolete equipment</p>
Box 10 Total borrowings	461195	447240	£13955 -3%	-
Explanation for high reserves	N/A – figure is not double.			