Explanation of variances – pro forma

Name of smaller authority: **Cringleford**

County area (local councils and parish meetings only): **Norfolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,284,479	1,847,963				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	418,860	452,456	33,596	8.02%	NO		
3 Total Other Receipts	475,538	472,635	-2,903	0.61%	NO		
4 Staff Costs	260,695	321,715	61,020	23.41%	YES		3.2% national pay increment to all staff and 1.2% increase in employer NI contributions on existing 24/25 staff - £11474. Maternity leave cover £20177. Additional groundsman £9830. Additional administrator to cover long term sick £10292. Cleaner at The Jubilee Centre full years hours instead of four months (opened Nov 24) £9424 extra. **= £61197 (£177 difference)**
5 Loan Interest/Capital Repayment	26,717	26,717	0	0.00%	NO		
6 All Other Payments	2,043,502	485,008	-1,558,494	76.27%	YES		£1,599,745 **less** spent on building construction in 25/26 than in 24/25. £1026 more in 2425 on water due to a leak. 25/26 new projects: new allotment set up spend £10934; £5225 supply of trees for orchard and mini forests; £15000 contribution to speed limit reduction; £4855 on village christmas trees and installation; £3250 pump track planning application submission; £3045 building surveys. **Difference £31**
7 Balances Carried Forward	1,847,963	1,939,614				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,845,861	1,935,442				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,925,435	4,954,387	28,952	0.59%	NO		
10 Total Borrowings	350,206	335,270	-14,936	4.26%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable